

Report to the Twenty-Second Legislature
Regular Session of 2004

**On the Status of the Kaho‘olawe
Rehabilitation Trust Fund**



Prepared by:
Kaho‘olawe Island Reserve Commission
State of Hawai‘i

In response to:
Section 6K-9.5e, Hawai‘i Revised Statutes

November 2003

Kaho‘olawe Island Reserve Commission Annual Report – FY 03

This annual report is prepared in compliance with Section 6K-9.5e, Hawai‘i Revised Statutes, dealing with the fund balance of the Kaho‘olawe Rehabilitation Trust Fund.

Appropriation Account Number: T-02-909C

Legal Authority: Section 6K-9.5, Hawai‘i Revised Statutes

Beginning Cash Balance	\$28,649,457
Revenues	\$9,262,496
Beginning Encumbrances	\$244,351
Expenditures	\$4,283,276
Transfers In	\$0
Ending Cash Balance	\$33,628,676
Ending Encumbrances	\$1,637,708
Unencumbered Ending Cash Balance	\$31,990,968

This Fund was established to receive federal funds, legislative appropriations, and moneys from grants, donations or proceeds for the rehabilitation and environmental restoration of the Kaho'olawe Island Reserve. The Reserve includes the island of Kaho‘olawe and two-miles of surrounding submerged lands and waters.

Federal funds are used to fund the operation of the Kaho'olawe Island Reserve Commission and management of the Island Reserve. Commission activities focus on culture, education, and the preservation, protection, rehabilitation, and revegetation of the Island Reserve.